

# MARKET AT A GLANCE

Tuesday, 10 December 2024



## Indices Update

Indices	Rate	% Chg
Dow Jones	44401.93	-0.54
Shanghai	3452.84	1.48
Sensex	81508.46	-0.18
MSCI Asia Pacific	187.618	0.41

## Currencies

Currencies	Rate	% Chg
USDINR	84.834	0.01
EURUSD	1.0551	-0.01
USDJPY	151.31	0.08
Dollar Index	106.214	0.07

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2678.30	0.19
Silver (\$/oz)	32.24	-0.27
NYMEX Crude Oil (\$/bbl)	68.19	-0.26
NYMEX NG (\$/mmbtu)	3.166	-0.50
COMEX Copper (\$/Lbs)	4.258	0.00
LME NICKEL (\$/T)	15996	-0.20
LME LEAD (\$/T)	2064	-0.10
LME ZINC (\$/T)	2512	-0.26
LME ALUMINIUM (\$/T)	2245	-0.10

## Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	77474	0.62
Silver mini	95098	0.02
Crude oil	5827	0.03
Natural Gas	271.8	0.11
Copper	830.75	-0.04
Nickel	1870.00	0.50
Lead	181.25	0.06
Zinc	291.65	-0.02
Aluminium	243.94	0.10

## Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Break above \$2700 would extend rallies. If not, likely to see corrective selloffs.	↔
Silver LBMA Spot	Recovery rallies may continue while prices stay above \$31.50.	↔
Crude Oil NYMEX	Choppy trades expected initially. However, inability to move past \$70, broad trend remains weak.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	Consistent trades above Rs 77500 likely to extend rallies. Else, corrective selloffs is likely.	↔
Silver KG Mar	Consistent trades above Rs 94000 may extend upticks. Else, weak bias is on the cards.	↔
Crude Oil Dec	If unable to break the support of Rs 5700 there are chances of recovery rallies.	↔
Natural Gas Dec	As long as the support of Rs 250 hold, expect choppy with recovery rallies for the day.	↔
Copper Dec	Consistent trades above Rs 830 likely to lift prices further higher.	↔
Nickel Dec	Nil volume trades expected.	↔
ZincM Dec	Further rallies are seen only above Rs 290. If not, may see corrective selloffs.	↔
LeadM Dec	Consistent trades below Rs 183 intraday sentiment mostly downbeat.	↔
AluminiumM Dec	Prices remain choppy inside Rs 248-239 levels and either side breakout would suggest fresh directions.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB5	76798	76110	75609	77299	77987	78488	79176
	GOLDM JAN5	76348	75698	75235	76811	77461	77924	78574
	GOLD GUINEA DEC4	61725	61246	60941	62030	62509	62814	63293
	SILVER MAR5	92814	90432	88883	94363	96745	98294	100676
	SILVERM FEB5	92789	90494	89029	94254	96549	98014	100309
	SILVER MIC FEB5	94583	92352	90937	95998	98229	99644	101875
BASE METALS	COPPER DEC4	821.6	812.1	806.0	827.6	837.1	843.2	852.7
	COPPER JAN5	823.6	815.2	810.0	828.7	837.1	842.3	850.7
	LEAD DEC4	179.9	178.7	177.3	181.3	182.5	183.9	185.1
	LEAD JAN5	181.6	180.5	179.5	182.6	183.6	184.6	185.7
	ZINC DEC4	287.2	282.7	280.1	289.9	294.4	297.0	301.5
	ZINC JAN5	286.7	282.4	279.8	289.4	293.7	296.3	300.6
	ALUMINIUM DEC4	242.4	241.1	239.6	243.8	245.1	246.6	247.9
	ALUMINIUM JAN5	242.4	241.3	240.0	243.7	244.8	246.1	247.2
ENERGY	NATURALGAS DEC4	266.3	261.0	256.3	271.0	276.3	281.0	286.3
	CRUDE OIL DEC4	5742	5660	5606	5796	5878	5932	6014
INDICES	MCX BULLDEX	18862	18612	18468	19006	19256	19400	19650

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD DEC24	2636.0	2610.2	2589.7	2656.5	2682.3	2702.8	2728.6
	SILVR 5000 DEC24	31.48	30.92	30.40	32.00	32.55	33.07	33.63
	LIGHT CRUDE JAN5	67.20	66.24	65.40	68.04	69.00	69.84	70.80
	NAT GAS JAN25	3.11	3.03	2.92	3.22	3.30	3.40	3.48
	HG COPPER DEC24	4.15	4.08	4.04	4.19	4.25	4.30	4.36
LME	ZINC	2858	2914	2767	3006	2950	3097	3041
	LEAD	2127	2076	2091	2112	2163	2148	2199
	ALUMINIUM	2505	2525	2466	2564	2543	2602	2582

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would be considered a success call.



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